

Hi \$[UD:FIRST\_NAME]\$\$,

The year 2024 brought bold strides in sustainability. India adopted green steel emission standards, and renewable energy investments surged, paving the way for a greener economy.

At The Sustainability Cloud, we achieved a major milestone by launching our [EU CBAM Importer software](#), enabling EU importers to meet CBAM regulations with ease.



As we enter 2025, we embrace new opportunities and challenges, including rolling out the Carbon Credit Trading Scheme, intensifying CBAM compliance, and issuing Sovereign Green Bonds.

Here's a comprehensive snapshot of the key milestones of 2024 and what to anticipate in the coming year. **Happy reading!**

## What happened in 2024!

- [India sets emission standards for green steel, introduces star rating of products](#)
- [FDI in India's renewable energy sector saw 50% rise in FY 2023-24](#)



- [Global Carbon market gets approval under Article 6 of the Paris Agreement](#)
- [India called for \\$1.3 trillion annual global climate financing until 2030](#)
- [India signs \\$500 million loan deal with Asian Development Bank to support sustainable infrastructure projects](#)

## What to expect in 2025!



- [Rush for value chain declaration in BRSR with SEBI deferring ESG disclosures deadline to FY 26](#)
- [India may complete the implementation of the Carbon Credit Trading Scheme \(CCTS\)](#)

- [CBAM compliance to intensify for SMEs in India](#)
- [India to issue 'Sovereign Green Bonds' in the second half of FY 2025 in four tranches amounting to Rs 20,000 Cr](#)
- [Indian steel industry to be disrupted as government defines 'green steel'](#)

## From our blogs

### [Why companies must prepare for Scope 3 emissions accounting?](#)

There are multiple reasons that are increasingly strengthening the argument that Scope 3 emissions are critical for an organisation. Although Scope 3 emissions are currently voluntary for reporting, the trends strongly suggest that it could soon become mandatory. [Read more.](#)



## Company news

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The recently endorsed COP29 declaration on Green Digital Action has once again highlighted the critical role of digitalisation in climate action. Now more than ever, the need for technology to accelerate climate action is evident.

However, it is saddening that digital adaptation of climate solutions has been slow and secluded.

Though available, at-scale deployment of digital solutions has yet to become a reality. According to the World Economic Forum, digital solutions can reduce global emissions by 20%. However, to make this a reality, upscaling digital infrastructure and ensuring their adoption at the grassroots level remains the need of the hour.

## Decode with video



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