The Sustainability Cloud **DIGEST**

Enterprise software platform for ESG and climate action.



Hi \$[UD:FIRST NAME||]\$,

We're excited to bring you the most insightful stories in Sustainability and Climate Action. Stay connected with October 2024's curated updates from around the globe, crafted to keep you informed and inspired. Happy reading!

October highlights:

- Delhi Metro achieves carbon-neutral certification
- Tech companies transition towards nuclear energy
- China & Canada to start sustainability reporting
- Ferrari speeds up for a solar sprint

<u>DMRC gets a new carbon-neutral certification</u>

The Delhi Metro Rail Corporation (DMRC) became the talk of the town after its Blue Line (from Yamuna Bank to Vaishali) achieved carbon-neutral certification. This marks the 3rd carbon-neutral certification of the transport body after the Metro Bhawan in New Delhi and staff quarters



With this new achievement, DMRC is continuing its legacy that has features milestones like the <u>1st metro system in the world to earn Carbon Credits</u> in 2011 and meeting 32% of its total energy requirement through renewable sources.

Big-tech races to go nuclear



Amazon announced its newest nuclear energy deal to fulfil the growing energy demand for its operations. This comes after Google chalked a similar deal, known as the world's first corporate nuclear <u>energy deal</u>.

The next step for tech titans?

Amazon and Google will now purchase nuclear energy from multiple small modular reactors (SMRs). This will not just help them to meet their energy requirements but also take them closer to their ambition of 24/7 carbon-free energy and net-zero goals.

More to read...



Ferrari shuts down its gas-fueled

trigeneration plant at Maranello (Italy),

enabling a 60% reduction in Scope 1 & 2 carbon emissions. Read more



Switzerland is about to set up world's

first solar panels on railway tracks, expecting enough electricity annually to power local homes. Read more



The Securities and Exchange

assess the implementation of IFRS sustainability disclosure standards. Read more

Commission of Pakistan (SECP) has

opened a public consultation to



mandatory climate-related financial disclosure requirements for large

private companies, aims to reach net zero emissions by 2050. Read more From our blogs

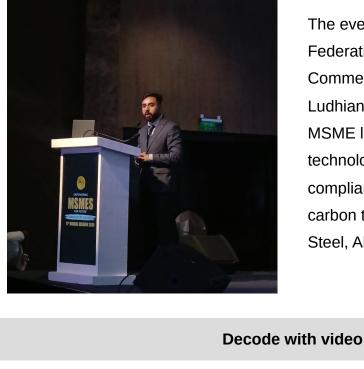
12 challenges faced by EU importers under CBAM

Importers are the first point of contact

for non-EU suppliers while exporting the products into the European Union.

The onus of filing a CBAM report, too lies on importers, making compliance critical for them. Read here





The event was hosted by the

Federation of Industrial and Commercial Organizations (FICO) in Ludhiana, where we interacted with MSME leaders. For the critical role of technology in meeting CBAM's compliance with the impact of the carbon tax on Indian sectors like

Steel, Aluminium, Iron, etc. Check more



We can help you decarbonise your business. Schedule a call to discover how the sustainability cloud can help.

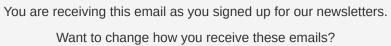
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