

# The Sustainability Cloud DIGEST

Enterprise software platform for ESG and climate action.



Dear ([UD:FIRST\_NAME]]\$),

Here's bringing to you the first edition of The Sustainability Cloud Digest. Our monthly newsletter brings you to the latest climate news and insightful blogs about global sustainability efforts. Also, you will get a comprehensive roundup of our key company updates to stay in sync with the newest climate tech innovations.

## Global updates

### Policy tracker

#### [Increasing number of companies show confidence in CSRD readiness](#)

Nearly 63 per cent of companies are highly confident in their ability to comply with the EU's new Corporate Sustainability Reporting Directive (CSRD), as per PwC's inaugural 2024 Global CSRD Survey. The survey, which included over 500 senior executives and professionals in finance, sustainability, and risk, indicates that the CSRD will impact 50,000 companies globally. Furthermore, 79 per cent of companies headquartered outside the EU and 74 per cent within the EU believe the CSRD will necessitate integrating sustainability into their decision-making processes. [Know more...](#)

#### [GRI collaborates with IFRS for seamless sustainability reporting](#)

The IFRS Foundation and the Global Reporting Initiative (GRI) have announced a partnership to establish a seamless, global, and comprehensive sustainability reporting system. This collaboration aims to enable investors and stakeholders to utilize GRI and ISSB standards concurrently. [Know more...](#)



#### [China's ambitious 2027 carbon footprint management system launch by 2027](#)

China has announced plans to launch a comprehensive carbon footprint management system by 2027 aimed at tracking and reducing carbon emissions across industries. As the world's largest emitter of CO2, contributing approximately 30% of global emissions, this initiative is critical. It aligns with China's goal of becoming carbon neutral by 2060 and achieving sustainability targets. This strategic move underscores China's commitment to mitigating climate change and advancing global environmental sustainability. [Know more....](#)

### Corporate watch

#### [Hershey announces to reduce Scope 3 emissions](#)



Hershey has announced new targets to reduce emissions across its value chain, including those from Forest, Land, and Agriculture (FLAG) sources. According to Hershey's 2023 ESG report, Scope 3 emissions constitute approximately 97 per cent of the company's carbon footprint, with FLAG emissions accounting for over 71 per cent of these. [Know more...](#)

### Sustainability progress

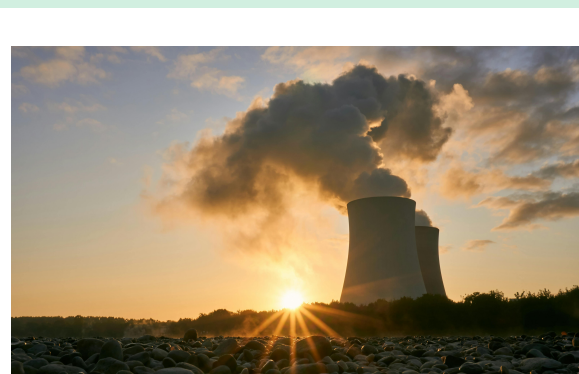
#### [Portugal will start construction of its largest wind farm](#)

Portugal's renewable energy company, Iberdrola, has received governmental environmental approval to construct one of the country's largest wind farms. The new facility, with a capacity of 274 MW, will support the annual energy consumption of 128,000 homes. Iberdrola plans to integrate this wind farm into the Tâmega pumped-storage hydro complex in northern Portugal. The company also announced the implementation of various measures to protect the environment surrounding the new plant. [Know more...](#)

## From our blogs

#### [Understanding CBAM: Who needs to file the report?](#)

A roadmap to fulfil the CBAM reporting guidelines, and compliances for importers and non-EU operators before importing their products into the EU without incurring penalties. [Know more....](#)



## Company news

LogicLadder Technologies, India's leading enterprise sustainability management and climate action cloud solution provider, has closed its Series A funding. Led by Zerodha Broking Ltd.'s startup incubator, Rainmatter, and BIG Capital, this investment will facilitate global expansion, particularly in South Asia and North America.

Climatic tech firm LogicLadder raises \$2.5 million in funding from Big Capital, Rainmatter

SaaS Startup LogicLadder Bags \$2.5 Mn To Help Enterprises Decarbonise Operations

Startup news and updates: Daily roundup (June 3, 2024)

BIG Capital & Zerodha's Rainmatter lead Series A funding round in climate-tech startup LogicLadder

Climate action SaaS company LogicLadder secures 2.5 mn funding from BIG Capital and Zerodha's Rainmatter

Climate Tech Startup LogicLadder Secures \$2.5 Million Funding From Big Capital, Rainmatter

**We can help you decarbonise your business.**

Schedule a call to discover how the sustainability cloud can help.

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