

The Sustainability Cloud DIGEST

Enterprise software platform for ESG and climate action.



Dear \$[UD:FIRST_NAME|],

July saw major developments take place in the climate sector with India expressing a different approach to tackling climate change, research revealing CBAM will affect 0.05% of India's GDP and the Paris 2024 being the greenest Olympics ever. Read on to discover more about these climate stories and stay updated with the latest developments in sustainability.

Global updates

Policy tracker

[0.05% of India's GDP to be impacted by EU's carbon tax, CBAM](#)

Additional 25% tax will be imposed by CBAM on carbon-intensive products imported from India to EU. This policy aims to level the playing field for EU industries and encourage global reduction in carbon emissions. This tax burden would be equivalent to 0.05 per cent of India's GDP. [Read more...](#)

[Indian economic Survey 2023-24 Proposes a different approach to climate change](#)

The Economic Survey highlights the need to shift focus from merely meeting global temperature targets, like the 1.5 or 2 degree Celsius thresholds, to adopting a more comprehensive approach to climate action. It argues that an excessive preoccupation with temperature benchmarks could overlook other critical aspects of climate resilience and adaptation. [Read more...](#)



[New EU Ecodesign rules to make all physical goods more sustainable](#)

The EU has broadened its Ecodesign regulations to cover nearly all physical goods instead of focusing on just energy-related products, aiming to improve sustainability and transparency. New regulations require products to be more energy-efficient, durable, reusable, and recyclable with mandatory clear labelling to provide consumers with better information on the environmental impact of their purchases. [Read more...](#)

Corporate watch



[Audi ranks top in ESG ratings among car manufacturers](#)

Audi has achieved the highest score among car manufacturers in the ISS ESG ratings, highlighting its leadership in environmental, social, and governance practices. With a B-rating, the company is in the pole position in the industry. [Read more...](#)

[Amazon Achieves 100% Renewable Energy Milestone Ahead of Schedule](#)

Amazon has reached its goal of powering its global operations with 100% renewable energy, achieving this milestone seven years ahead of its original 2030 target. This accomplishment is part of Amazon's broader commitment to sustainability and its Climate Pledge to reach net-zero carbon by 2040. [Read more...](#)



Sustainability progress

[Paris 2024 games will potentially be the greenest olympics in history](#)

Paris 2024 Olympics are set to be the greenest in history, with a strong focus on sustainability and reducing environmental impact. The event aims to achieve a 50% reduction in carbon emissions compared to previous games, setting a new standard. [Read more...](#)

From our blogs

[CBAM reporting essentials every non-EU exporter must know](#)

Non-EU companies now must comply with CBAM regulations to trade within the European Union. Failure to comply can prevent organizations from entering the EU market or exporting carbon-intensive goods. [Read more...](#)



Company news

The Sustainability Cloud was present at the Green Steel Summit 2024 organized by CII. The prestigious event saw insightful discussions on decarbonizing one of India's key sector, steel. Our co-founder and CEO Mayank Chauhan threw light on the critical role digital technology plays in mapping, reporting and reducing the carbon impact of steel and the impact EU's newest carbon tax, CBAM is set to have on steel imports.

"There is a huge amount of change in the environmental ecosystem and that needs to be incorporated at the organization level. Each company should implement digital solutions to achieve sustainability. Their data needs to be planned in a digital fashion for carbon-intense production sectors like steel to start their decarbonization journey," he said.



We can help you decarbonise your business.

Schedule a call to discover how the sustainability cloud can help.

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